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Members Update 29th April 2021

Pacer Stakes Fee 2021

The Joint Committee which involves all IHRA Committees other than the Welfare & Integrity Committee met to discuss the current format where a stake payment is made by the owner as a pay and go system. This involves the owner to pay €10 on top of his entry which is met with a top up payment from the IHRA of €20 which goes towards prize money of the race entered. The committees heard that the owner stake contribution netted approximately €9,500 in 2020 and the IHRA contribution netted over €26,000. Whilst this had greatly increased prize money it was perceived as over complicated.

The committees also discussed the fallen number of Pacers that currently make it to the races and how the number of pacers within a race effect the overall prize money on offer. It was stated that the overall number of pacers been bred has not altered much within the last ten years yet the number of horses making races beyond four-year-old has drastically decreased. It was agreed to arrange a future meeting with this subject been the sole agenda point. It is hoped that by identifying the problem and putting a five-year plan in place so that we will hopefully see our number of pacers making races beyond four years of age been restored to that of previous years.

After much deliberation it was decided to replace the current stake paying format where you pay a stake payment each time you race with an annual stake payment of €200. The following example will be replacing the old format.

Annual Stake payment for a Pacer - €200 – effective from 1st May 2021

Race Day Format

- Pacer Race Entry - €70
- Stake Payment from Annual Stake - €25
- IHRA Contribution - €25
- Total Money to go towards Prize Money per Horse - €120
- Total Prize Money for 32 Horses entered to be - €3,840.
- Average Prize Money Per Race Based on Above Example - €960
- Prize Money Split Per Race – 1st 60% - 2nd 25% - 3rd 15%
- No limit on number of Races a Horse is eligible to race in.
- All Sponsored Meetings will be stand alone and above criteria will not apply.

Two- and Three-Year-Old Horses wishing to race in open class will pay €100 which will allow them four races. This Format will be reviewed at the end of the current season and its effectiveness measured.